

Hear from the following leading organisations:

- VODAFONE UK
- WESTMINSTER UNIVERSITY
- BAA
- BANK OF IRELAND
- INSURANCE LAW GROUP

Over 35 Speakers in just 2 days!



Reserve Your Place Before 13th June & SAVE UP TO £300!

5th Annual

Risk Management Congress

- NATIONAL BRITANNIA
- INSTITUTE OF RISK MANAGEMENT
- DAVIES ARNOLD COOPER
- AMAP
- BUSINESS CONTINUITY INSTITUTE
- PRESS ALERT
- BANK OF IRELAND
- HEATH LAMBERT RISK MANAGEMENT
- INTERNATIONAL INSTITUTE OF RISK & SAFETY MANAGEMENT
- ROLLS ROYCE
- CIPFA BETTER GOVERNANCE FORUM
- AMEC GROUP
- BUSINESS RISK MANAGEMENT
- ERASMUS UNIVERSITY
- LLOYDS TSB
- HEALTH & SAFETY EXECUTIVE
- MERCER HUMAN RESOURCE CONSULTING
- ROYAL & SUNALLIANCE
- BEACHCROFT WANSBROUGHS
- ABB
- RAC
- BG
- COBASCO
- PRUDENTIAL
- HALCROW GROUP
- ROYAL & SUNALLIANCE
- HERTFORDSHIRE COUNTY COUNCIL
- REAL ASSURANCE RISK MANAGEMENT
- THE ROYAL INSTITUTE OF INTERNATIONAL AFFAIRS
- ROYAL BANK OF SCOTLAND
- TELEWEST
- FERMA
- LITTLEWOODS

An Integrated Approach to Risk Management

8th & 9th July 2003, Millennium Knightsbridge, London

Keynote Presentations From:



Mike Comer
Fraud Investigator



Steve Fowler
IRM



Jim Preen
Press Alert



Graeme Watt
BAA



Andrew Keeling
Vodafone UK

The following are just a few of the topics that will be included:

- Enterprise-Wide Risk Management
- Strategic Risk Management
- Risk Management Standards
- Fraud
- Risk Exposure
- Basel Operational Risk Framework
- Mergers & Acquisitions
- Managing the Cost of Risk
- Business Continuity
- Qualitative & Quantitative Risk Analysis
- Health & Safety
- Directors & Officers Insurance Coverage
- Setting up a Captive
- Legal Risk
- Corporate Governance
- Project Risk

Plus Two Practical Workshops:

Pre-Conference Workshop:

Enterprise-Wide Risk Management

7th July 2003
Led by: PROSource

Post-Conference Workshop:

Modelling & Quantifying Operational Risk

10th July 2003
Led by: Zurich Strategic Risk

Endorsed by:



Official Publication:



Organised by:



IIR Limited

REGISTER TODAY!

Call +44 (0) 20 7915 5055

email: registration@iir-conferences.com

Fax: +44 (0) 20 7915 5056

Visit: www.iir-conferences.com/riskcongress

Risk Management Congress

Day One: 8th July 2003

0900 Chair's Welcome and Opening Remarks

0910 IRM/ AIRMIC/ ALARM Risk Management Standard

- Outlining what is covered by the standard
- The risk management process – a toolkit
- Reaping the rewards
- Experiences to date

Steve Fowler

Executive Director

THE INSTITUTE OF RISK MANAGEMENT (IRM)

INSTITUTE PRESENTATION

0955 Successfully Implementing a Robust Operational Risk Strategy Based on a Sound Framework and Clear Governance Process

- Clearly determining roles and responsibilities to encourage accountability
- Developing the policies, processes and procedures that comprise the operational risk framework
- Ensuring there are clear communication and reporting flows
- Undertaking governance across the group

Fred Bell

Head of Group Operational Risk

ROYAL BANK OF SCOTLAND

1040 Coffee

1100 Managing the Risk of Terrorism

- Understanding global terrorism risks
- An assessment of the extent of the risks facing industry
- Identifying the key elements required in drawing up contingency plans
- A summary of the available insurance coverage

Colin Short

Underwriting Director (Technical)

ROYAL & SUNALLIANCE

1145 Staying Ahead of the Fraudster: Analysing the Most Recent Scams & Techniques used by the Fraudster

- Understanding how fraud occurs and why fraud prevention is so critical
- Exploring current fraud trends
- Understanding the different types of cybercrime including:
 - hacking
 - netspionage
 - e-theft
 - credit card/ ID fraud
- Advancements in biometrics that could enable you to stay one step ahead

Mike Comer

Fraud Investigator

COBASCO

From 1963 to 1971 Mike Comer served as a Commissioned Officer in HM Customs & Excise Investigation Branch where he successfully handled hundreds of investigations into commercial, revenue, narcotics smuggling, organised crime and other types of complex fraud. He investigated some of the first cases of computer crime in Europe. Mike was commended at the Central Criminal Court, Old Bailey for his skills in unravelling a multi-million pound banking fraud. He also worked for Esso Petroleum Company where he served as Corporate Security Co-ordinator and later as Security Advisor for Esso Europe Inc. Since 1979, operating as an independent specialist on a wide range, Mike has been retained by hundreds of blue chip clients on wide range of assignments and investigated many spectacular and high profile frauds. Mike lectures regularly on the subject of fraud and has also written numerous books on the subject.

1230 Lunch and networking opportunities

Afternoon sessions: Choose between presentations in Streams 1, 2 and 3



Stream 1: Strategic Risk Management

Chair: **Phil Griffiths**
BUSINESS RISK MANAGEMENT

1345 Carrying Out a Risk Assessment of Strategic Risk

- The role of the risk assessment process in the overall framework for managing risk

- Considering the risk management implications of each of the facets of your organisation's business and their inter-relationships
- Different approaches to identifying & assessing risk
- Finding the right approach for your organisation
- Defining the process and making sure it works
- Encouraging the use of standardised tools and techniques for risk assessment

Phil Griffiths

Managing Director

BUSINESS RISK MANAGEMENT

1430 Linking Risk Management to Strategic Objectives in Order to Gain Senior Management Buy-In

- Building a cycle of commitment to strategic risk management
- Establishing strategic risk as a live ongoing activity within your organisation
- Transforming your business to embrace risk management skills and knowledge to proactively support the business
- Implementing a top-down risk management framework to embrace strategic risk management
- Illuminating the relationship between corporate strategy and shareholder value

Trevor Preston

Head of Risk Management

AMEC GROUP

1515 Coffee

1530 Consideration of Strategic Risks Arising from Mergers & Acquisitions

- Understanding why acquisitions succeed or fail
- The role of a group risk management division pre-acquisition
- Identifying the major risks you are exposed to when undertaking a merger or acquisition
- Managing risks post acquisition
- Working in partnership with the business to manage integration risk at portfolio and programme level

Barry Pert

Risk Relationship Director, Strategic Projects & Consultancy

LLOYDS TSB

1615 Qualitative & Quantitative Risk Analysis

- Defining the role of quantitative and qualitative analysis in the risk management process
- Systems complexity
- Behavioural complexity
- Effective use of quantitative risk analysis
- Learning to solve the right problems
- A tool to help with solution finding
- Case Examples

David Hancock

Executive Director, Consulting

HALCROW GROUP LTD

Stream 2: Risk Financing

Chair: **Michael Rossi**
INSURANCE LAW GROUP

1345 Insurance Update

- The current financial environment:
 - US terrorism loss
 - asbestos
 - credit derivatives
 - converging markets
 - D&O / professional indemnity
 - toxic mould
 - Lloyd's market changes
 - Will insurers continue to consolidate?
 - The move to fee-based payments
 - What are the new risks and what is their impact?
 - What are the latest UK legal issues?
 - What is not covered?
- speaker to be confirmed

1430 How to Manage the Cost of Risk in a Hard Market and is it Worth the Effort?

- 10 years of neglect: Understanding the new incentives to invest in risk management
- Analysing the drivers behind the changing face of risk management:
 - rising blame culture

- litigation first, think later
- teach them a lesson claims culture
- terrorism
- How likely is a return to the bad old ways?
- Double your money: achieving real return on your risk management investment
- What factors allow some companies to do substantially better than this?

Anthony Ellis

Director

NATIONAL BRITANNIA

1515 Coffee

1530 Evaluating the Potential Benefits and Disadvantages of Setting up a Captive

- The steps involved in transitioning from a traditional programme to a captive programme
- Why set up a captive?
- Who should set up a captive?
- Distinguishing a dormant captive: have you already got one?
- Understanding the opportunity and challenges:
 - deductibles
 - premium rates
 - budgeting and coverage
 - pricing and cash flow
 - control of risk management issues
- An overview of the various types & structures of captive companies
- Recent developments in captive technology:
 - protected cell captives
- Traps for the unwary:
 - ensuring the documentation is consistent along the insurance chain
 - controlled foreign companies and other tax issues
 - understanding which classes of business risk to write
 - fronting and reinsurance issues

David Hertzell

Partner

DAVIES ARNOLD COOPER

1615 Directors & Officers Insurance Coverage

- Traditional D & O insurance coverage explained
- Issues to consider for UK/ European-placed programmes providing global coverage including:
 - claims brought in the US for US securities risks
 - direct listings
 - American Depository Receipt listings
- Current state of US market conditions and the impact on the UK/ European market in terms of coverage wordings (narrowing) and pricing (increasing dramatically)
- Proliferation of heretofore lesser known D&O products:
 - Excess/ DIC Side A
 - Independent Directors' Liability
 - Personal Umbrella Policies
- Increased interest in alternatives to traditional D&O insurance:
 - D & O Indemnification Trust
 - D & O Captive Insurance Arrangement
 - D & O Finite Risk Programme
- From macro to micro issues, how to successfully renew a D & O insurance programme in this hardening D & O market

Michael Rossi

President

INSURANCE LAW GROUP (Los Angeles & London)

Stream 3: Business Continuity & Crisis Management

Chair: **John Sharp**
BUSINESS CONTINUITY INSTITUTE

1345 An Update on the Latest Business Continuity Developments

- The latest legislative and regulatory developments
- Interpretation and application of legal developments to the business continuity department
- A summary of leading-edge thinking and new intellectual developments
- Keeping up with the rate of change and raising awareness
- Property and liability risk to the business continuity function
- The death of 'all risk' and its relationship to business continuity

INSTITUTE PRESENTATION

- Optimising preventative measures to avoid potential legal liability, criminal charges and other undesirable consequences

John Sharp

Chief Executive

BUSINESS CONTINUITY INSTITUTE

1430

Integrating Business Continuity & Crisis Management into Your Enterprise-Wide Risk Management Framework

- The need for business continuity management (BCM): protecting your business from crises and providing assurance to key stakeholders
- Why is risk management often disconnected from BCM? Is risk management of value in BCM?
- Discovering why BCM should be integrated with key business functions:
 - operations, HR, finance, insurance, procurement, facilities management including security, building maintenance, health & safety
- Managing the internal perspectives – gaining senior management and staff buy-in to BCM: experience from public and private sector organisations
- Business continuity management in the context of corporate governance and forces for change

Anita Punwani

Risk Manager

AMAP

1515 Coffee

1530 Case Study: Business Continuity in a Local Authority

- Understanding the types of incidents that have a significant impact on a local authority's business
- A brief overview of business continuity management from a local authority view point
- How a large local authority has attempted to produce business continuity management plans to mitigate impact:
 - some of the challenges faced and how they were overcome
- The arrangements for exercising and testing those plans and debriefing after an incident has occurred
- Effectively liaising with emergency services on an incident that affects not only the local authority but also the wider community

Paul Dudley

Head of Risk Management

HERTFORDSHIRE COUNTY COUNCIL

1615

Delivering Proper and Proactive Communications During a Crisis to Protect Your Reputation both Externally and Within Your Organisation

- Ensuring all your stakeholders are kept informed
- Turning official enquiries into a positive media response
- Appreciating the importance of developing the right PR strategy to deal with the situation in the overall management of a crisis:
 - why the media may take an interest
 - what is at stake if they do
 - what you should do about it
 - establishing clear guidelines about speaking to the media
 - managing your image through and after an incident
- Communicating with your own employees:
 - how to keep your staff informed and how frequently to update them
 - using the internet and intranet
 - departmental lines of communication

Jim Preen

Media Consultant

PRESS ALERT

Jim has twice won television news' most highly respected internal award – an Emmy – for his work in war and disaster zones throughout the world. He has covered the Gulf War and Kosovo conflict, US involvement in Somalia, the Rwanda exodus and was one of the first journalists to enter the concentration camps of Bosnia, for American news network ABC. He also covered the Concorde crash in Paris and the sinking of the Russian submarine Kursk. In addition, Jim has worked throughout Britain and Europe for French Channel TF1 and the BBC.

1700 Close of Day One

Risk Management Congress

Day Two: 9th July 2003

Morning Sessions:

Choose between presentations in stream 4 and 5

Stream 4: Operational Risk Management

- 0900 Chair's introduction
Terry Simister
HEATH LAMBERT RISK MANAGEMENT
- 0910 **The Practicalities of Risk Analysis and Risk Awareness**
 - Identifying different tools & techniques for identifying significant risks:
 - risk mapping, brainstorming, workshops
 - Understanding different types of risk including:
 - strategic, operational, financial**Terry Simister**
Director
HEATH LAMBERT RISK MANAGEMENT

- 0955 **Identifying Your Organisation's Risk Exposure and Risk Capacity**
 - Setting and agreeing risk tolerance levels
 - Deciding on what level of risk can be accepted and what risks must be reduced to an acceptable level
 - Formally accepting risk as part of the business
 - Articulating your risk tolerances through the setting of formal policies and procedures
 - Communicating those decisions across the organisation
 - Is it possible to develop risk metrics to measure risk appetite?
 - Setting risk tolerances to encompass a wider social and ethical agenda
 - Understanding the dangers**David Bobker**
Managing Director
REAL ASSURANCE RISK MANAGEMENT

1040 Coffee

- 1100 **The Emergence of Enterprise Risk Management Systems: Case Study of a Global Investment Bank with Sarbanes Oxley and Operational Risk Quantification**
 - How can successful cases of banking risk management be transferred to non-banking firms?
 - Evolving enterprise-wide risk management systems: from identification to quantification
 - Examples of risk retention, risk transfer, risk trading and risk diversification strategies
 - Legal risk quantification and management: from self-regulatory myths to criminal liabilities
 - The evolving roles of risk managers: required and expected competencies
 - Observing, measuring and controlling risky behaviours in the firm as a diversified portfolio
 - Increasing stakeholder influence and the relationship to shareholder value
 - Independent risk management: the mandated roles for risk management
 - How can enterprise-wide risk management make a difference to successful enterprise performance?**Joe Tanega, BA. M. Phil Oxon, JD**
Senior Lecturer, Law & Corporate Governance
WESTMINSTER UNIVERSITY
Visiting Professor in Law, Finance & Investments
RICHMOND AMERICAN INTERNATIONAL UNIVERSITY

- 1145 **Setting Investment Priorities for Risk Reduction**
 - Risks versus resources: there's rarely enough time, money and people!
 - Identifying risks and benefits
 - Cost effectiveness and analysis
 - Cost-benefit analysis
 - Setting investment priorities for risk management with a multi-attributable risk ranking and cost
 - Practical case studies in prioritising risk reduction measures in healthcare**Stuart Emslie**
Independent Consultant and Advisor
CIPFA BETTER GOVERNANCE FORUM

Stream 5: Health & Safety

- 0900 Chair's Introduction
Paul Hopkin
INTERNATIONAL INSTITUTE OF RISK & SAFETY MANAGEMENT
- 0910 **Raising the Status of Health & Safety at Work**
 - The importance of health & safety as a business issue
 - Establishing a performance approach to health & safety
 - Engaging directors and workers in a health & safety policy
 - Setting departmental and corporate targets
 - Reporting to stakeholders on health & safety issues**INSTITUTE PRESENTATION**

- Ensuring health & safety is an integral part of the culture of your organisation

Paul Hopkin
Chairman
INTERNATIONAL INSTITUTE OF RISK & SAFETY MANAGEMENT

- 0955 **Integrating Health & Safety with Other Management Systems**
 - Current developments in management system standards
 - Broadening your scope to work alongside other functions as an integral part of your role:
 - health & safety
 - risk management
 - occupational health
 - internal audit
 - Transforming your business to embrace risk management skills and knowledge to proactively support the business
 - Developing a group wide risk assessment process
 - The importance of developing a comprehensive, single assessment of risk for the whole enterprise to use**John Doidge**
Corporate Safety Improvement Manager
ROLLS ROYCE

1040 Coffee

- 1100 **The Changing Regulatory Framework**
 - The modern economy and the changing nature of work: how does health & safety fit in?
 - New ways of intervening with employers, employees and the public
 - Regulation vs. persuasion: what makes a lasting difference?**Kate Timms**
Deputy Director General
HSE

- 1145 **Identifying & Managing the Health & Safety Risks Associated with Sub-Contractors and Suppliers**
 - When do Construction Design & Management (CDM) Regulations apply?
 - Compiling a health & safety file highlighting the risks that must be managed whenever any maintenance work, refurbishment, demolition etc. is carried out
 - Ensuring that subcontractors attend safety seminars and hazard identification meetings
 - The legal implications of using sub-contractors/agencies**Gill Hutchinson**
Health & Safety Advisor
ABB LTD, PROCESS INDUSTRIES DIVISION

1230 Lunch and networking opportunities

Afternoon sessions: Choose between presentations in Streams 6, 7 and 8

Stream 6: Enterprise-Wide Risk Management

Chair: **Neal Rankin, TELEWEST**

- 1345 **Developing a Risk Culture Throughout Your Entire Organisation**
 - Building a cycle of commitment to enterprise-wide risk management
 - Delivering the building blocks of a shared vision of risk:
 - an intuitive model of business risk
 - standard assessment methods
 - the risk register as a business model
 - Cascading the risk assessment culture through the enterprise:
 - corporate governance
 - job descriptions
 - risk management policy
 - executive level risk assessment
 - departmental assessment programme
 - Supporting and challenging the management team in assessing risk:
 - departmental heads
 - manager self-assessments
 - assessment follow-through
 - Reverse-cascading risk intelligence back to the executive layer:
 - enterprise risk monitoring
 - key risk indicator exception reporting
 - incident attribution and analysis
 - action resolution tracking**INSTITUTE PRESENTATION**

Paul Taylor
Vice-President
FERMA
Former Head of Business Risk Management Development
KINGFISHER

- 1430 **Successfully Embedding Enterprise Risk Management (ERM) into a FTSE 100 Organisation**
 - Social and cultural factors that enable or prevent effective ERM
 - Building commitment to ERM
 - Cascading a formal risk management policy and accompanying guidelines from the Board throughout your organisation
 - Risk profiling and acceptance criteria
 - Successful risk communication**CASE STUDY**

- Residual risk
 - Measuring success
- Andy Keeling**
Senior Business Risk Manager
VODAFONE UK

1515 Coffee

- 1530 **Working in Conjunction with Executive Management to Establish a Risk Management Framework Agreed at Board Level**
 - Assessing the commitment of the Board and identifying new issues which they need to address:
 - revisiting the efficacy of the information supply lines
 - determining what will be expected by your stakeholders
 - Why your role and skill base has to change to meet the demands of modern business
 - Transforming your business to embrace risk management skills and knowledge to proactively support the business in managing current and future skills
 - Strategy setting vs. auditing assurance
 - Ensuring that your framework and reporting is sufficiently resilient to enable the anticipation and management of global, strategic, operational and other risks**Graeme Watt**
Head of Risk Management
BAA

- 1615 **The Integration of Audit, Assurance & Risk Management Activities Across the Organisation**
 - Assessing the need for an integrated corporate approach towards risk management
 - Identifying the skills needed in order to deliver a business risk focussed approach
 - Practical steps to integration: what, how and when?
 - Developing an effective integrated reporting framework
 - Establishing a framework to assess the effectiveness of a risk management process
 - Is independence compromised by the integration of risk management and assurance providers?**Alan Stewart**
Operational Risk Manager
BANK OF IRELAND

Stream 7: Corporate Governance & Regulatory Issues

Chair: **Tony Cearns, LITTLEWOODS**

- 1345 **The Impact of Recent Corporate Governance Developments on Risk Managers**
 - Sarbanes-Oxley (section 302 requirements):
 - adding value or increasing bureaucracy?
 - understanding the disclosure controls and procedures?
 - using due diligence process to underpin the 302 certifications
 - Higgs:
 - board evaluation questionnaires – what, when and how?**Onesan Okunpolor**
Governance & Risk Manager
BG
- 1430 **Basel Operational Risk Framework – Lessons from the Financial Services Sector**
 - Analysing the recommendations of the Basel report
 - Developing a policy, designing the operational risk measurement methodology and building the necessary infrastructure
 - Enabling the various business units to implement the policy, manage the risks and generally run their business
 - What are the next steps for implementation – what does Basel mean in practice day-to-day?**Anna-Regina Schulz**
Group Operational Risk
DEUTSCHE BANK

1515 Coffee

- 1530 **Managing Risk & Corporate Governance Across a Global Organisation**
 - Managing risk and assurance across a pan-European and global business
 - Clarifying the business structure, responsibilities and assurance
 - Understanding and responding to the needs of local, regional and global businesses
 - Identifying and implementing a framework to promote consistency
 - Overcoming cultural barriers
 - Delivery of assurance in a global organisation**Gary Vincent**
Deputy Group Chief Internal Auditor
PRUDENTIAL

- 1615 **Occupational Road Risk & Corporate Governance**
 - The priorities
 - The national problem
 - Human error
 - The management process**CASE STUDY**

- Management functions
- A structured approach
- Moral/ legal/ economic factors
- Management leadership
- The 5 step strategy

Allan Bewley
Head of Risk Management
RAC

Stream 8: New & Emerging Risks

Chair: **Tony Cherry**
BEACHCROFT WANSBROUGHS

- 1345 **Identifying & Managing New & Emerging Risks e.g. Reputation Risk**
 - Are you capturing the real risks to your business?
 - Establishing a framework to enable you to manage the new risks:
 - ethical
 - social
 - partnerships/ alliances
 - reputational
 - HR
 - The long & short term repercussions of failing to address your ethical issues:
 - legal proceedings resulting from non-compliance
 - reputational risk resulting from adverse publicity
 - diminished stakeholder loyalty
 - inefficiency caused by ill informed decision making
 - Identifying the reputational risks that could affect your organisation and implementing effective safeguards to protect your reputation
 - Anticipating business strategy to enable you to prepare for new risks
 - Integrating the process within your risk management framework**INSTITUTE PRESENTATION**

Arif Zaman
Associate Fellow
THE ROYAL INSTITUTE OF INTERNATIONAL AFFAIRS
Research Associate
HENLEY MANAGEMENT COLLEGE

- 1430 **Implementing a Risk Analysis Framework to Enable you to Identify the Risks Associated with a Project**
 - Benefiting the performance of the project by proactive management of internal project risks
 - Managing the process of project risk management
 - Defining "risks" to your project as issues to be managed rather than feared
 - Identifying process risks in the project life cycle:
 - business vs. pure risks
 - financial risks
 - schedule risks
 - technical risks
 - legal risks
 - Establishing project risk profiles
 - Managing the risks involved with specific areas of the project:
 - design, construction**Rodney Turner**
Professor of Project Management
ERASMUS UNIVERSITY

Rodney Turner
Professor of Project Management
ERASMUS UNIVERSITY

1515 Coffee

- 1530 **People Risk Management**
 - Understanding the importance of linking human capital risk management to wider corporate business strategy
 - Recognising the need to measure the impact on an organisation's 'bottom line' in financial and non-financial terms from the implementation of human capital investments
 - Emphasising the need for greater fusion between the workings of HR, Finance and Risk functions
 - Highlighting the changing skill sets of HR and risk professionals to be able to deliver more transparent, economic value as a service function**Mark Edelsten**
Head of Reward, European Partner
MERCER HUMAN RESOURCE CONSULTING

Mark Edelsten
Head of Reward, European Partner
MERCER HUMAN RESOURCE CONSULTING

- 1615 **Minimising Legal Risk**
 - What are the risks for directors and officers taking and implementing decisions?
 - How is the risk of legal action against organisation's increasing?
 - Competition and cartels
 - Tumbull and in the in-house lawyer – deciding whether to outsource
 - How to factor in legal risk and stay profitable
 - Employer risks: meeting the current challenges and preparing for the future
 - The workplace environment – creating success through sound practices
 - Controlling risk in external relationships
 - Creating a constant cycle of legal risk assessment
 - Legal risk management as a cultural goal**Tony Cherry**
Partner
BEACHCROFT WANSBROUGHS

Tony Cherry
Partner
BEACHCROFT WANSBROUGHS

1700 Close of Conference

The Practical Aspects of Implementing an Enterprise-Wide Risk Management Framework

Key Insights on Enterprise-Wide Risk Management to Help you Avoid Repeating Others' Mistakes

Monday 7th July 2003, London

Led by: Stephen Kelly and Peter Bonisch, PROsource

Attend both
the congress &
the workshops
& SAVE £££s!

Many companies and other entities have embarked on initiatives to enhance their organisation-level management of risk. Evidence suggests these initiatives have achieved mixed results. While many firms claim a measure of success, closer inspection often suggests they still have a long way to go, even when driven by regulatory pressure. Many others have scaled back their ambitions for enterprise risk management.

In this workshop, we will examine enterprise-wide risk management to identify the aspects which have been effective in other organisations, and why. Understanding portability of other firms' successes is key. We will investigate the conditions that support and inhibit the elements of effective management of risk, and their portability between firms. We will

investigate enterprise-level management to establish the appropriate level of initiatives, and examine the competencies required in an organisation for effective enterprise-wide risk management.

Using a real firm, we will develop – in the workshop – an enterprise-wide risk management programme, and map out the path to improved risk management. *The workshop will give you practical experience in diagnosing risk inhibitors and enablers, and in planning an enterprise-level risk improvement initiative.* You should note this will be a live consulting exercise which will be genuinely interactive.

Programme

0900 Registration & coffee

0930 Introduction and objectives for the workshop

MODULE 1: Review Pressures for Enterprise-Wide Risk Management

- Regulatory pressures – Financial Services Authority and Turnbull
- What Turnbull doesn't say

A Brief Review of Risk

- What is risk?
- The relationship between different sources of risk
- Sources of uncertainty

MODULE 2: A Broader Perspective on Risk Management What is Enterprise-Wide Risk Management?

- Enterprise-level management systems
- Enterprise-level versus tactical initiatives
- The concepts of 'requisite variety' and 'minimum critical specifications'

Value-Based Analysis

- What is value?
- Understanding the elements of value
- Simple corporate financial principles associated with value
- Volatility

The Risk Management Process

- Existing process models
- Making process dynamic
- An alternative view of process

The Importance of Process Analysis

- The role of the enterprise process map
- Analysis of process dependencies
- Understanding the components of process
- A fuller look at control

Developing Resilience

- The importance of horizon
- Decision-making
- The behaviours necessary in the resilient firm

Embedding a Risk Management Culture

- What is organisational culture?
- Is it possible to drive a risk management culture, or to embed risk management in an organisation's culture? If so, how?

Introducing an Enterprise Risk Management Framework

- What is a framework useful for?
- The elements of the framework in the enterprise
- Applying the framework in a practical setting

1300 Lunch

MODULE 3: Enablers Risk Competencies

- What competencies are necessary for effective risk management?
- Assessing the competencies of the firm
- Enhancing the competencies of the firm
- Closing the gap between theory and practice

The Role of Software

- Control & risk self-assessment: is it useful?
- Electronic risk registers
- Enterprise risk systems

MODULE 4: PUTTING IT IN TO PRACTICE

- Building an enterprise risk management system in a UK corporate business
- Preparing the ground
- Planning the initiative
- Winning support
- Assigning responsibilities

1700 Close of workshop

About Your Workshop Leaders

Peter Bonisch has worked in a wide range of corporate and government businesses, including Treasury, banking, insurance, and telecommunications. He was National Director of Assurance Services for Ernst & Young in New Zealand, and a member of Ernst & Young's risk management global methods development group. He is a former President of the Institute of Internal Auditors in New Zealand. He has worked in or consulted on enterprise risk management in North America, Asia, Australia, UK and Europe.

Stephen Kelly has worked as a risk manager in several UK corporates, and as a consultant in several of the UK's largest brokers. His most recent role was at KPMG in enterprise risk management. He is principal author of PROsource's report *A ubiquitous challenge: issues in enhancing corporate risk management performance* (forthcoming).

Post-Conference INTERACTIVE Workshop

Risk Modelling and Quantification

A Practical Guide to Understanding & Communicating Risk

Thursday 10th July 2003, London

Led by: Karsten Bromann and John Scott, ZURICH STRATEGIC RISK

During this interactive workshop you will be introduced to a range of tools and techniques that will enable your organisation to understand and communicate its risks better.

As well as addressing strategic risks, the workshop leaders will look at such practical issues as:

- Pitfalls and Advantages of Quantification**
- Communicating Quantified Risks**
- Stochastic Modelling & Monte Carlo Simulations**
- Probabilities and Impacts**
- Risk Modelling**
- Key Risk Indicators (KRI)**

Programme

0900 Registration & coffee

0930 **Qualitative and Quantitative Risk**

- Why quantify?
- Risk appetite

Different Ways to Display Quantified Risks

- Matrices, models, mapping
- What is appropriate?

Interactive Case Study #1

- Quantifying single risks
- Distributions of impact and likelihood

Applications and Implementation

- Risk retention studies
- Supply chain and Business Interruption risks

Modelling Multiple Risks

- Interdependency
- Software tools

Interactive Case Study #2

- Cash flow risk

Applications and Implementation

- Improving the bottom line
- Better captive management (Asset Liability Modelling and Dynamic Financial Analysis)
- Key performance indicators and KRIs

Strategic Decisions

- Optimising risk portfolios
- The efficient risk frontier

1700 Wrap-up and close of workshop

About Your Workshop Leaders

John Scott is a Principal Consultant with Zurich Strategic Risk, with over 16 years experience of analysing, quantifying and modelling business issues in a range of business sectors. His training and experience as a facilitator and coach have driven the delivery of improved strategic decisions, successful integration of mergers and acquisitions, enterprise-wide risk management systems and other change projects.

Karsten Bromann is head of Quantitative Analysis for Zurich Strategic Risk and is experienced in applying actuarial and financial mathematics knowledge and skills to a range of business issues. He has been responsible for developing Zurich's strategic approach to decision support methodology and quantification of risk including uncertainty modelling in the banking, transport & logistics, energy, semiconductor/ electronics and IT services sectors.

REGISTER TODAY! Call +44 (0) 20 7915 5055 Fax: +44 (0) 20 7915 5056
email: registration@iir-conferences.com Visit: www.iir-conferences.com/riskcongress

8th & 9th July 2003

Risk Management Congress

Programme at a glance

"Real life examples"
Presented by speakers
R. Singh, Risk Management Advisor,
BAE SYSTEMS

Day One: 8 th July 2003	
0900	Chairman's Welcome & Opening Remarks
0910	IRM/ AIRMIC/ ALARM Risk Management Standard Steve Fowler IRM
0955	Successfully Implementing a Robust Operational Risk Strategy Based on a Sound Framework and Clear Governance Process Fred Bell ROYAL BANK OF SCOTLAND
1040	Coffee
1055	Managing the Risk of Terrorism Colin Short ROYAL & SUNALLIANCE
1140	Staying Ahead of the Fraudster Mike Comer COBASCO

1230 Lunch

	Stream 1: Strategic Risk Management	Stream 2: Risk Financing	Stream 3: Business Continuity & Crisis Management
1345	Carrying Out a Risk Assessment of Strategic Risk BUSINESS RISK MANAGEMENT	Insurance Update TBC	An Update on the Latest Business Continuity Developments BUSINESS CONTINUITY INSTITUTE
1430	Linking Risk Management to Strategic Objectives in Order to Gain Senior Management Buy-In AMEC GROUP	How to Manage the Cost of Risk in a Hard Market and is it Worth the Effort? NATIONAL BRITANNIA	Integrating Business Continuity into your Enterprise Risk Management Framework AMAP
1515	Coffee		
1530	Strategic Risks Arising from Mergers & Acquisitions LLOYDS TSB	Evaluating the Potential Benefits of Setting up a Captive DAVIES ARNOLD COOPER	CASE STUDY: Business Continuity in a Local Authority HERTFORDSHIRE COUNTY COUNCIL
1615	Qualitative & Quantitative Risk Analysis HALCROW GROUP	Directors & Officers Insurance Coverage INSURANCE LAW GROUP	Delivering Proper & Proactive Communications During a Crisis to Protect Your Reputation Both Externally & Within Your Organisation PRESS ALERT

Day Two: 9 th July 2003		
0900	Stream 4: Operational Risk Management	Stream 5: Health & Safety
0910	Risk Analysis & Risk Awareness HEATH LAMBERT RISK MANAGEMENT	Raising the Status of Health & Safety at Work INTERNATIONAL INSTITUTE OF RISK & SAFETY MANAGEMENT
0955	Identifying Your Organisation's Risk Exposure & Risk Capacity REAL ASSURANCE RISK MANAGEMENT	Integrating Health & Safety with Other Management Systems ROLLS ROYCE
1040	Coffee	
1055	The Emergence of Enterprise Risk Management Systems: Case Study of a Global Investment Bank with Sarbanes-Oxley & Operational Risk Quantification WESTMINSTER UNIVERSITY	The Changing Regulatory Framework HSE
1140	Setting Investment Priorities for Risk Reduction CIPFA BETTER GOVERNANCE FORUM	Identifying & Managing the Health & Safety Risks Associated with Sub-Contractors & Suppliers ABB LTD

1230 Lunch

	Stream 6: Enterprise-Wide Risk Management	Stream 7: Corporate Governance & Regulatory Issues	Stream 8: New & Emerging Risks
1345	Developing a Risk Culture Throughout Your Entire Organisation FERMA	The Impact of Recent Corporate Governance Developments on Risk Managers BG	Identifying & Managing New & Emerging Risks e.g. Reputation Risk THE ROYAL INSTITUTE OF INTERNATIONAL AFFAIRS
1430	Successfully Embedding Enterprise Risk into a FTSE 100 Organisation VODAFONE UK	Basel Operational Risk Framework – Lessons from the Financial Services Sector DEUTSCHE BANK	Implementing a Risk Analysis Framework to Enable you to Identify the Risks Associated with a Project ERASMUS UNIVERSITY
1515	Coffee		
1530	Working with Executive Management to Establish a Risk Management Framework Agreed at Board Level BAA	Managing Risk & Corporate Governance Across a Global Organisation PRUDENTIAL	People Risk Management MERCER HUMAN RESOURCE CONSULTING
1615	The Integration of Audit & Assurance Activities Across the Organisation BANK OF IRELAND	Occupational Road Risk & Corporate Governance RAC	Minimising Legal Risk BEACHCROFT WANSBROUGHS

Endorsed by:



IRM (the Institute of Risk Management) promotes excellence in risk management through the provision of relevant quality education and training. Membership of the Institute is open to risk managers in industry, commerce, consultancy and the public sector, and extends also to the insurance industry. Associateship (AIRM) is recognised worldwide as the sign of a risk management professional and is achieved through examination and continuous assessment in six subjects. Full membership through election to Fellowship (FIRM) follows completion of an original dissertation and accredited practical experience. In addition, the Institute has grades of membership for students and for those who wish to make a contribution to the profession without taking examinations. Members of IRM enjoy a wide range of benefits designed to keep their knowledge in line with current risk management practice and thinking. Full details can be obtained at www.theIRM.org or by calling enquiries on 020 7709 9808.



The Business Continuity Institute's mission is to promote the art and science of Business Continuity Management world-wide. The BCI promotes the highest standards of professional competence and commercial ethics in the provision, maintenance and services for Business Continuity Management (BCM). It provides an internationally recognised certification scheme for BCM managers and practitioners. The BCI Professional Recognition Programme creates a benchmark for the assessment of best practice in the field. There are now over 1300 members of the Institute working in 40 countries across the world. Members are drawn from all sectors including Finance, Government, Health, Transport, Retail and Manufacturing.

For further information contact the Institute on: +44 (0)870 603 8783, email to BCI@btinternet.com or visit the BCI website at www.thebci.org

Official Publication:



Strategic Risk provides information and guidance on the key issues that contribute to good corporate citizenship and risk management best practice. It targets strategic decision takers - chief executives, chief financial officers, internal auditors, treasurers, main board directors and risk professionals. Its audience is those people who deal with risk at a strategic level and are responsible for corporate governance. Strategic Risk is affiliated to AIRMIC, the UK-based association of Insurance and Risk managers, and is the only publication that receives their official endorsement. For further information or to receive a complimentary issue of Strategic Risk please contact Suzanne Hirst, Publisher, on 020 7618 3403.

New Business Opportunities

If you have a service or product to sell to risk professionals, you can do so by:

- * Hosting a lunch or cocktail party
- * Booking an exhibition space at the conference
- * Advertising in the delegate documentation pack

Please contact Alex German on +44 (0) 20 7850 7603

Sign up today for email updates on all our events...

www.iir-conferences.com/optin or email optin@iir-conferences.com

REGISTER TODAY! Call +44 (0) 20 7915 5055 Fax: +44 (0) 20 7915 5056
email: registration@iir-conferences.com Visit: www.iir-conferences.com/riskcongress

Conference: Risk Management Congress

8th & 9th July 2003, London

KM1044

Pre-conference Workshop: Enterprise-Wide Risk Management

7th July 2003, London

KM1044w

Post-conference Workshop: Risk Modelling and Quantification

10th July 2003, London

KM1044x

Please do not remove this label, even if incorrect - it contains your customer code

Hear from the following leading organisations:

- VODAFONE UK
- WESTMINSTER UNIVERSITY
- BAA
- BANK OF IRELAND
- INSURANCE LAW GROUP

Over 35 Speakers in just 2 days!



Reserve Your Place Before 13th June & SAVE UP TO £300!

5th Annual

Risk Management Congress

20% DISCOUNT

FIVE EASY WAYS TO REGISTER

- By Telephone:** +44 (0) 20 7915 5055. Please remember to quote KM1044, and/or KM1044w/x.
- By Post:** Complete and return the registration form together with payment to: Customer Service Manager, IIR Ltd., 29 Bressenden Place, London SW1E 5DR.
- By Fax:** Complete and send this registration form to: +44 (0) 20 7915 5056.
- By E-Mail:** registration@iir-conferences.com
- Visit our Website:** www.iir-conferences.com/riskcongress

Your VIP number is on the address label. If there is no label, please quote A B C D E F G H I J K L M N O P Q R S T U V W X

Yes, I want to register on:

Tick	Bookings before 13 th June 2003 SAVE £300	Code	Date	Price Payable	Includes Discount of	VAT	TOTAL PRICE
<input type="checkbox"/>	Conference & Both Workshops	KM1044 & KM1044 w/x	7-10.07.03	£2297.00	£300.00	£401.98	£2698.98
<input type="checkbox"/>	Conference & One Workshop*	KM1044 & KM1044 w or x	7-9 or 8-10.07.03	£1698.00	£200.00	£297.15	£1995.15
<input type="checkbox"/>	Conference	KM1044	8-9.07.03	£1099.00	£100.00	£192.33	£1291.33
<input type="checkbox"/>	One Workshop*	KM1044 w/x	7.07.03 or 10.07.03	£699.00	-	£122.33	£821.33

Tick	Bookings after 13 th June 2003	Code	Date	Price Payable	Includes Discount of	VAT	TOTAL PRICE
<input type="checkbox"/>	Conference & Both Workshops	KM1044 & KM1044 w/x	7-10.07.032	£2397.00	£200.00	£419.48	£2816.48
<input type="checkbox"/>	Conference & One Workshop*	KM1044 & KM1044 w or x	7-9 or 8-10.07.03	£1798.00	£100.00	£314.65	£2112.65
<input type="checkbox"/>	Conference	KM1044	8-9.07.03	£1199.00	-	£209.83	£1408.83
<input type="checkbox"/>	One Workshop*	KM1044 w/x	7.07.03 or 10.07.03	£699.00	-	£122.33	£821.33

*Please tick as appropriate for workshops: Enterprise-Wide Risk Management (KM1044w) Modelling & Quantifying Operational Risk (KM1044x)

Personal Details

Mr/Mrs/Ms	1st Name	Surname	Job Title	Department
1st Delegate:				
2nd Delegate:				
3rd Delegate:				

To assist us with future correspondence, please supply the following details:

Head of Department:	
Booking Contact:	

Company:

Address (if different from label above)

Postcode: Country:

Tel: Fax:

Yes! I would like to receive information about future events and services via email

My e-mail Address is:

No. of employees on your site: ① 0-49 ② 50-249 ③ 250-499 ④ 500-999 ⑤ 1000+

Nature of your company's business:

Billing address (if different from label above):

3 Easy Ways to Pay

Cheque. Enclosed is our cheque for £ in favour of IIR Ltd (VAT No 396 9858 60). Please ensure that the Conference Code KM1044 or KM1044w/x, is written on the back of the cheque.

Credit Card. Please debit my: VISA AMEX DINERS MASTERCARD

Card No:

Expiry Date: Signature:

Please note that credit cards will be debited within 7 days of your registration on to the conference

By BANK TRANSFER - should be made to: Barclays Bank plc, 54 Lombard Street, London, UK. Account name: IIR Ltd - Receipt Account. Account number: 80686468. Sort code: 20-00-00. Swift code: BARCGB22. Please include the delegate's name, registration number and ref KM1044, and/or KM1044w/x in the transmission details. *N.B. payment must be RECEIVED BEFORE the conference date in order to guarantee your place.*

Venue & Accommodation Details

CONFERENCE
Millennium Knightsbridge
17 Sloane Street
London
SW1X 9NU
Tel: 020 7235 4377
Fax: 020 7235 7125

Delegates are responsible for the arrangement and payment of their own travel and accommodation. IIR has arranged a special room rate at a number of hotels. If you wish to book a room please call Venue Search on +44 (0)20 8546 6166 stating that you are an IIR delegate.

UNABLE TO ATTEND? EVENT DOCUMENTATION

Nothing compares to being there - but you need not miss out.

Order your conference CD Rom today! Simply tick the box, complete your details above and send the form along with payment. Your CD Rom will be sent to you after the event.

CD Rom @ £299 (VAT is not charged) Fax the form to +44 (0) 20 7915 5056. If you have any questions, please call +44 (0) 20 79155156 or visit our website: www.iir-conferences.com

Data Protection

Personal data is gathered in accordance with the Data Protection Act 1998. Your details may be passed to other companies who wish to communicate with you offers related to your business activities. If you do not wish to receive these offers, please tick the box .

What Happens If I Have to Cancel?

Confirm your cancellation in writing before 24th June 2003 and receive a refund less a 10% + VAT service charge. Should you cancel between this date and the 1st July 2003 then you will receive a refund less a 50% + VAT service charge.

Incorrect Mailing

If you are receiving multiple mailings or you would like us to change any details or remove your name from our database, please contact our Database Department on +44 (0)20 7344 3852 quoting the reference number printed on your mailing label. Alternatively, fax this brochure to the mailing department on fax number +44 (0)20 7344 3850 or email: integrity@iirltd.co.uk. Amendments can take up to six weeks so please accept our apologies for any inconvenience caused in the meantime.

Additional Requirements

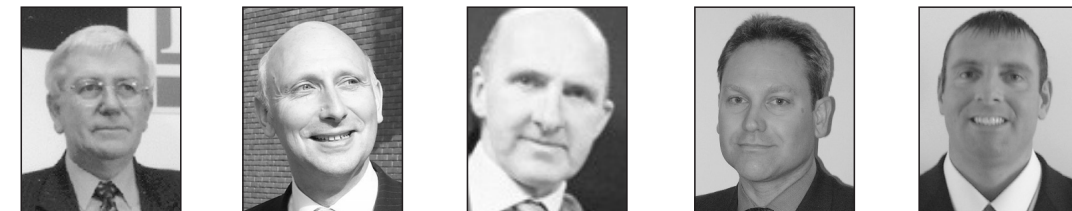
Please notify IIR at least one month before the conference date if you have any additional requirements e.g. wheelchair access, large print etc.

- NATIONAL BRITANNIA
- INSTITUTE OF RISK MANAGEMENT
- DAVIES ARNOLD COOPER
- AMAP
- BUSINESS CONTINUITY INSTITUTE
- PRESS ALERT
- BANK OF IRELAND
- HEATH LAMBERT RISK MANAGEMENT
- INTERNATIONAL INSTITUTE OF RISK & SAFETY MANAGEMENT
- ROLLS ROYCE
- CIPFA BETTER GOVERNANCE FORUM
- AMEC GROUP
- BUSINESS RISK MANAGEMENT
- ERASMUS UNIVERSITY
- LLOYDS TSB
- HEALTH & SAFETY EXECUTIVE
- MERCER HUMAN RESOURCE CONSULTING
- ROYAL & SUNALLIANCE
- BEACHCROFT WANSBROUGHS
- ABB
- RAC
- BG
- COBASCO
- PRUDENTIAL
- HALCROW GROUP
- ROYAL & SUNALLIANCE
- HERTFORDSHIRE COUNTY COUNCIL
- REAL ASSURANCE RISK MANAGEMENT
- THE ROYAL INSTITUTE OF INTERNATIONAL AFFAIRS
- ROYAL BANK OF SCOTLAND
- TELEWEST
- FERMA
- LITTLEWOODS

An Integrated Approach to Risk Management

8th & 9th July 2003, Millennium Knightsbridge, London

Keynote Presentations From:



Mike Comer - Fraud Investigator
Steve Fowler - IRM
Jim Preen - Press Alert
Graeme Watt - BAA
Andrew Keeling - Vodafone UK

The following are just a few of the topics that will be included:

- Enterprise-Wide Risk Management
- Strategic Risk Management
- Risk Management Standards
- Fraud
- Risk Exposure
- Basel Operational Risk Framework
- Mergers & Acquisitions
- Managing the Cost of Risk
- Business Continuity
- Qualitative & Quantitative Risk Analysis
- Health & Safety
- Directors & Officers Insurance Coverage
- Setting up a Captive
- Legal Risk
- Corporate Governance
- Project Risk

Plus Two Practical Workshops:

Pre-Conference Workshop:

Enterprise-Wide Risk Management

7th July 2003
Led by: PROSource

Post-Conference Workshop:

Modelling & Quantifying Operational Risk

10th July 2003
Led by: Zurich Strategic Risk

Endorsed by: IRM, BCI The Business Continuity Institute, StrategicRISK

Official Publication:

REGISTER TODAY!
Call +44 (0) 20 7915 5055
email: registration@iir-conferences.com
Fax: +44 (0) 20 7915 5056
Visit: www.iir-conferences.com/riskcongress